

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
 FORT WORTH DIVISION

In Re. FLEXIBLE FUNDING LTD. LIABILITY CO. §
 _____ §
 Debtor(s) §

Case No. 21-42215

Lead Case No. 21-42215

☒ Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 11/30/2021

Petition Date: 09/19/2021

Months Pending: 2

Industry Classification:

5	2	2	2
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Reporting Method: Accrual Basis ☒

Cash Basis ☐

Debtor's Full-Time Employees (current): 3

Debtor's Full-Time Employees (as of date of order for relief): 19

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements
- ☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☒ Statement of operations (profit or loss statement)
- ☐ Accounts receivable aging
- ☐ Postpetition liabilities aging
- ☐ Statement of capital assets
- ☐ Schedule of payments to professionals
- ☐ Schedule of payments to insiders
- ☐ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/Lynda Lankford
 Signature of Responsible Party
02/18/2022
 Date

Lynda L. Lankford
 Printed Name of Responsible Party
777 Main Street, Suite 1550, Fort Worth, TX 76102
 Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name FLEXIBLE FUNDING LTD. LIABILITY CO.

Case No. 21-42215

Part 1: Cash Receipts and Disbursements	Current Month	Cumulative
a. Cash balance beginning of month	\$4,885,851	
b. Total receipts (net of transfers between accounts)	\$5,169,652	\$10,801,290
c. Total disbursements (net of transfers between accounts)	\$2,168,493	\$2,931,077
d. Cash balance end of month (a+b-c)	\$7,887,010	
e. Disbursements made by third party for the benefit of the estate	\$51,706,220	\$51,706,220
f. Total disbursements for quarterly fee calculation (c+e)	\$53,874,713	\$54,637,297

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)	Current Month
a. Accounts receivable (total net of allowance)	\$28,777,086
b. Accounts receivable over 90 days outstanding (net of allowance)	\$0
c. Inventory (Book <input type="radio"/> Market <input type="radio"/> Other <input checked="" type="radio"/> (attach explanation))	\$0
d. Total current assets	\$37,670,024
e. Total assets	\$42,914,240
f. Postpetition payables (excluding taxes)	\$457,266
g. Postpetition payables past due (excluding taxes)	\$0
h. Postpetition taxes payable	\$0
i. Postpetition taxes past due	\$0
j. Total postpetition debt (f+h)	\$457,266
k. Prepetition secured debt	\$17,700,000
l. Prepetition priority debt	\$0
m. Prepetition unsecured debt	\$17,442,084
n. Total liabilities (debt) (j+k+l+m)	\$35,599,350
o. Ending equity/net worth (e-n)	\$7,314,890

Part 3: Assets Sold or Transferred	Current Month	Cumulative
a. Total cash sales price for assets sold/transferred outside the ordinary course of business	\$58,350,719	\$58,350,719
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$52,308,507	\$52,308,507
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$6,042,212	\$6,042,212

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a. Gross income/sales (net of returns and allowances)	\$-176,389	
b. Cost of goods sold (inclusive of depreciation, if applicable)	\$444,961	
c. Gross profit (a-b)	\$-621,350	
d. Selling expenses	\$14,224	
e. General and administrative expenses	\$1,010,006	
f. Other expenses	\$0	
g. Depreciation and/or amortization (not included in 4b)	\$19,399	
h. Interest	\$0	
i. Taxes (local, state, and federal)	\$0	
j. Reorganization items	\$0	
k. Profit (loss)	\$6,127,046	\$6,217,531

Debtor's Name FLEXIBLE FUNDING LTD. LIABILITY CO.

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Part 5: Professional Fees and Expenses

a.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>		\$0	\$0	\$0	\$0
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Forshey & Prostock, LLP	Lead Counsel	\$0	\$0	\$0	\$0
ii	Candlewood Partners LLC	Financial Professional	\$0	\$0	\$0	\$0
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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>		\$0	\$52,416	\$0	\$52,416
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Carle Mackie Power & Ross LLP	Local Counsel	\$0	\$736	\$0	\$736
ii	Hanson Bridgett LLP	Local Counsel	\$0	\$2,188	\$0	\$2,188
iii	Levinson Arshonsky & Kurts LLP	Local Counsel	\$0	\$11,492	\$0	\$11,492
iv	Pahl & McCay	Lead Counsel	\$0	\$38,000	\$0	\$38,000
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c.	All professional fees and expenses (debtor & committees)			\$0			

Part 6: Postpetition Taxes**Current Month****Cumulative**

a.	Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b.	Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c.	Postpetition employer payroll taxes accrued	\$0	\$0
d.	Postpetition employer payroll taxes paid	\$26,474	\$49,965
e.	Postpetition property taxes paid	\$0	\$0
f.	Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g.	Postpetition other taxes paid (local, state, and federal)	\$0	\$0

Part 7: Questionnaire - During this reporting period:

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☒ No ☐
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☒ No ☐
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☐ No ☐ N/A ☒
- i. Do you have:
- Worker's compensation insurance? Yes ☒ No ☐
 - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
 - Casualty/property insurance? Yes ☒ No ☐
 - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
 - General liability insurance? Yes ☒ No ☐
 - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☐ No ☒
- k. Has a disclosure statement been filed with the court? Yes ☐ No ☒
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name FLEXIBLE FUNDING LTD. LIABILITY CO.

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Part 8: Individual Chapter 11 Debtors (Only)

- | | | |
|--|-------|-----|
| a. Gross income (receipts) from salary and wages | _____ | \$0 |
| b. Gross income (receipts) from self-employment | _____ | \$0 |
| c. Gross income from all other sources | _____ | \$0 |
| d. Total income in the reporting period (a+b+c) | _____ | \$0 |
| e. Payroll deductions | _____ | \$0 |
| f. Self-employment related expenses | _____ | \$0 |
| g. Living expenses | _____ | \$0 |
| h. All other expenses | _____ | \$0 |
| i. Total expenses in the reporting period (e+f+g+h) | _____ | \$0 |
| j. Difference between total income and total expenses (d-i) | _____ | \$0 |
| k. List the total amount of all postpetition debts that are past due | _____ | \$0 |
- l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? Yes ☐ No ☒
- m. If yes, have you made all Domestic Support Obligation payments? Yes ☐ No ☐ N/A ☒

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

/s/Steven Sala

Signature of Responsible Party

CFO

Title

Steven Sala

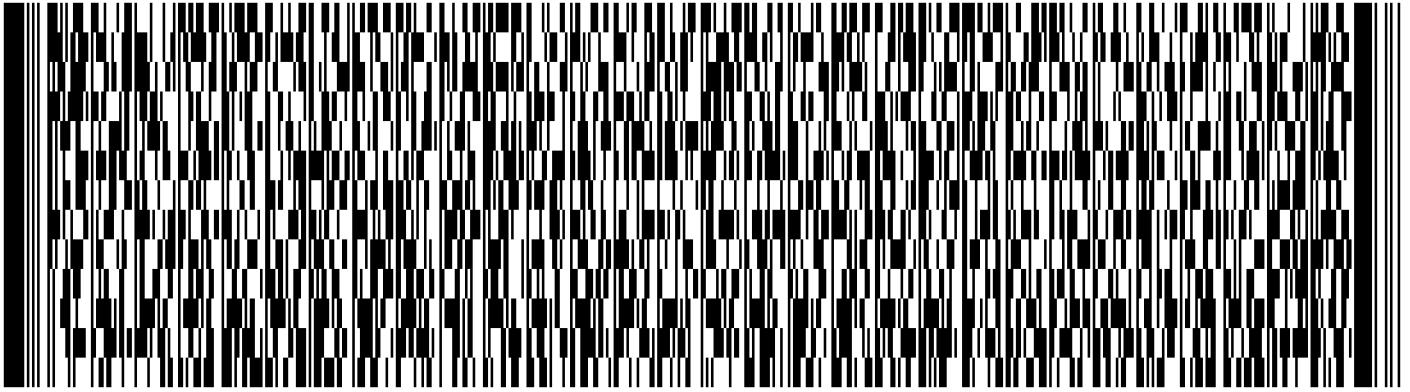
Printed Name of Responsible Party

02/18/2022

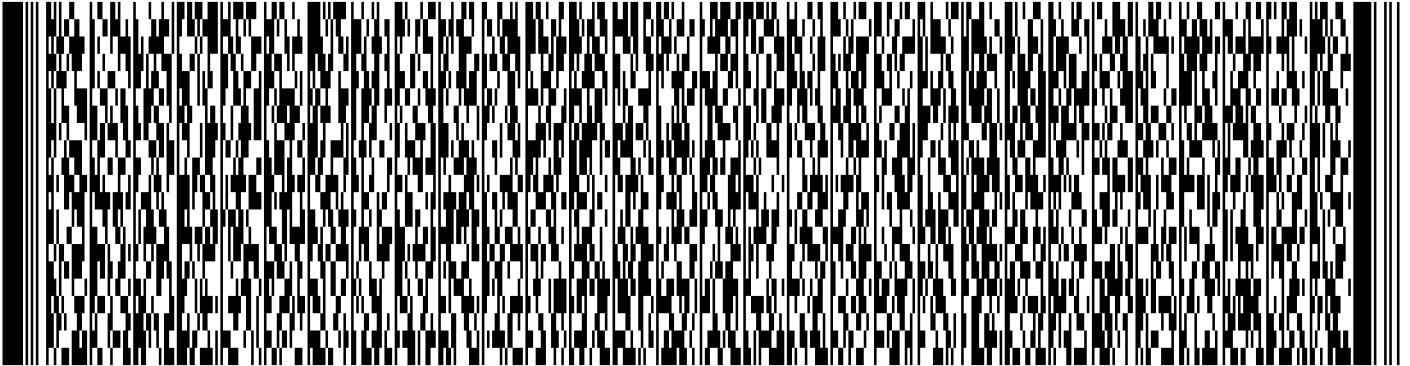
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Debtor's Name FLEXIBLE FUNDING LTD. LIABILITY CO.

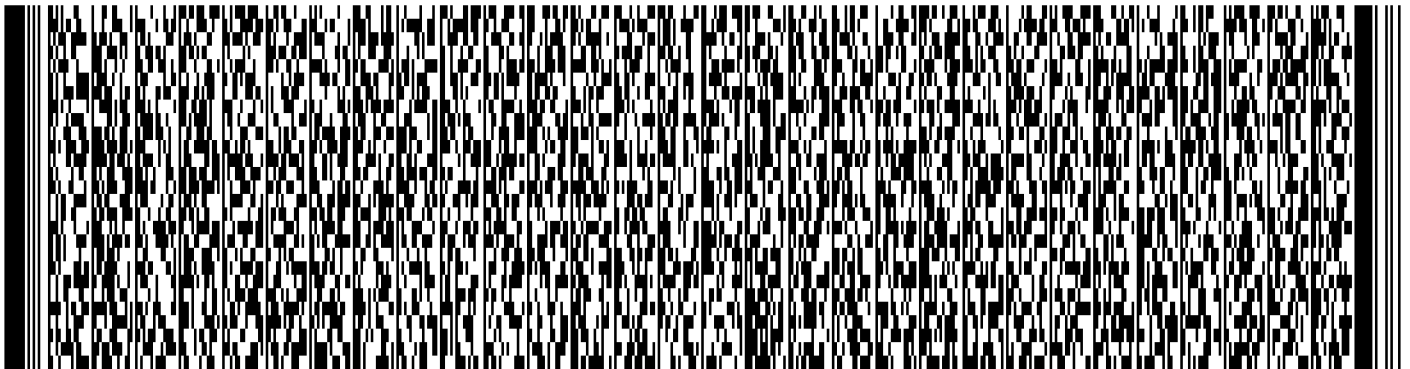
Case No. 21-42215



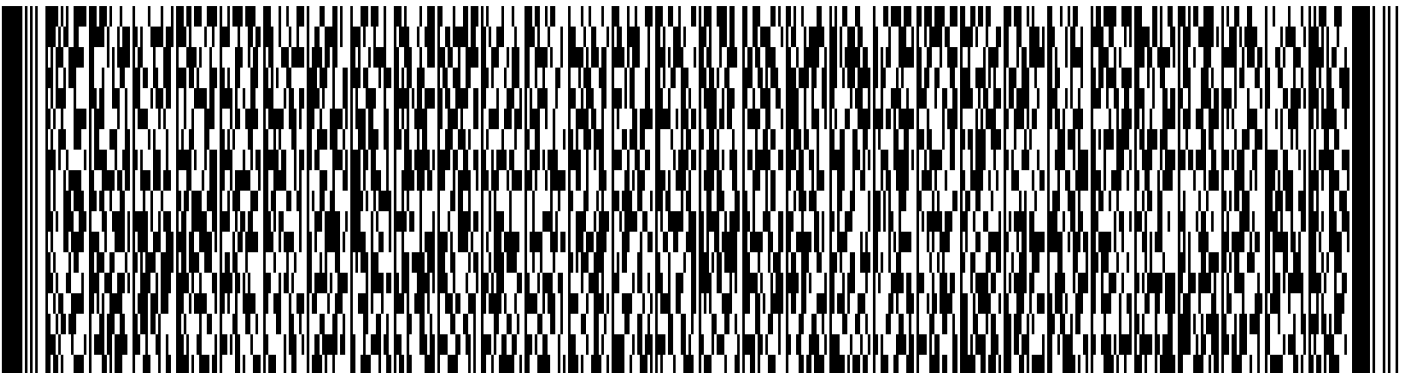
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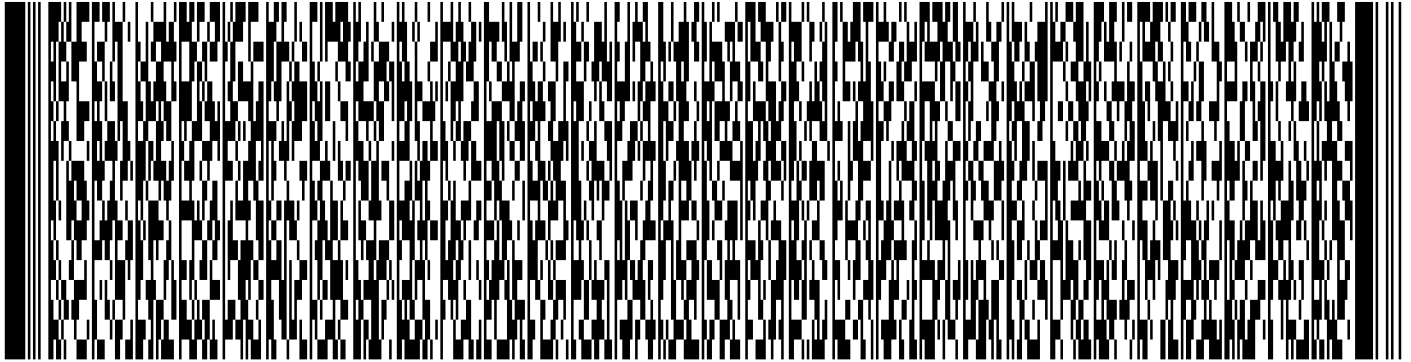
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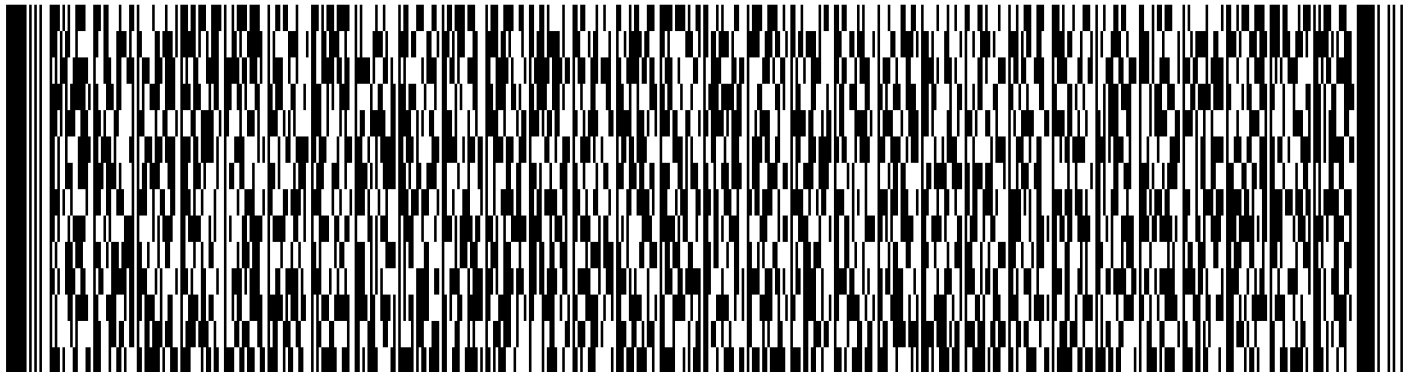
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Debtor's Name FLEXIBLE FUNDING LTD. LIABILITY CO.

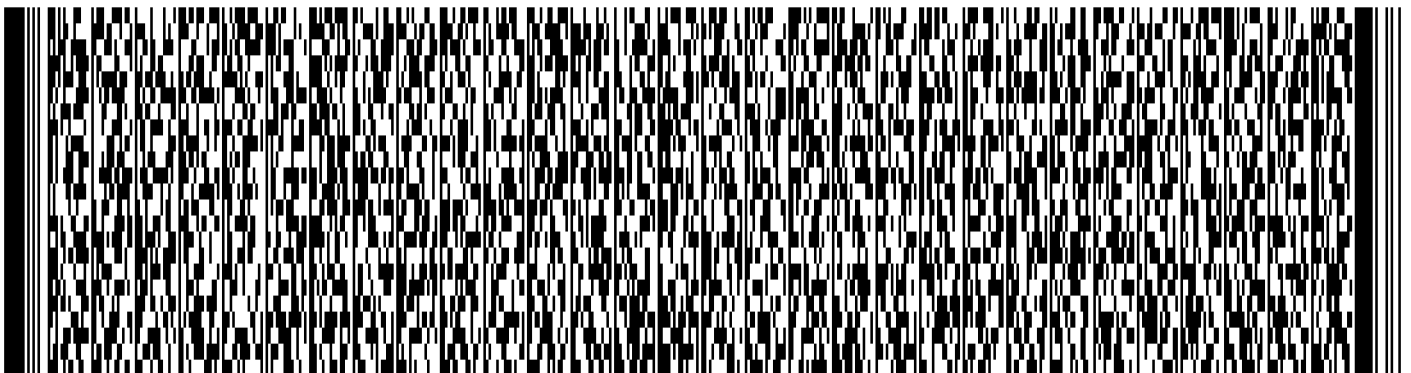
Case No. 21-42215



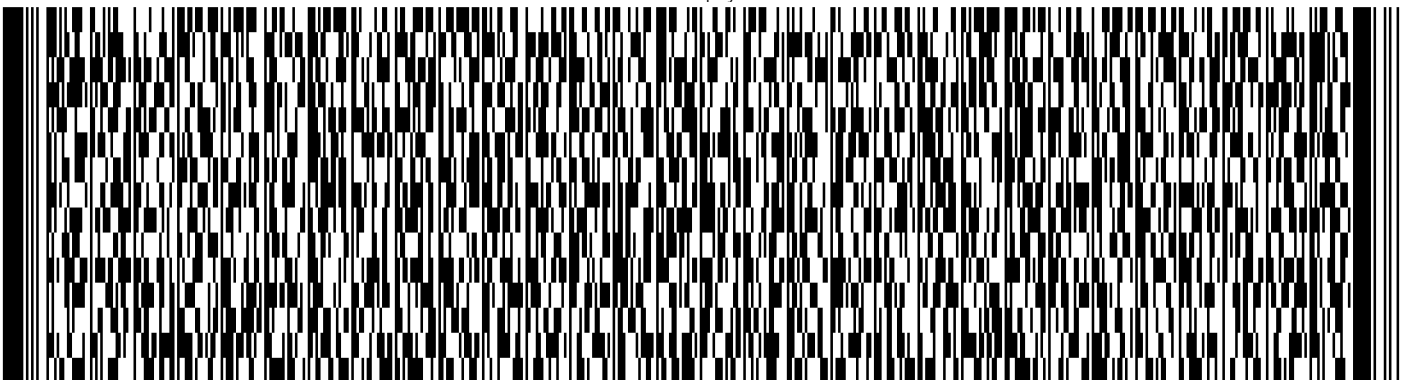
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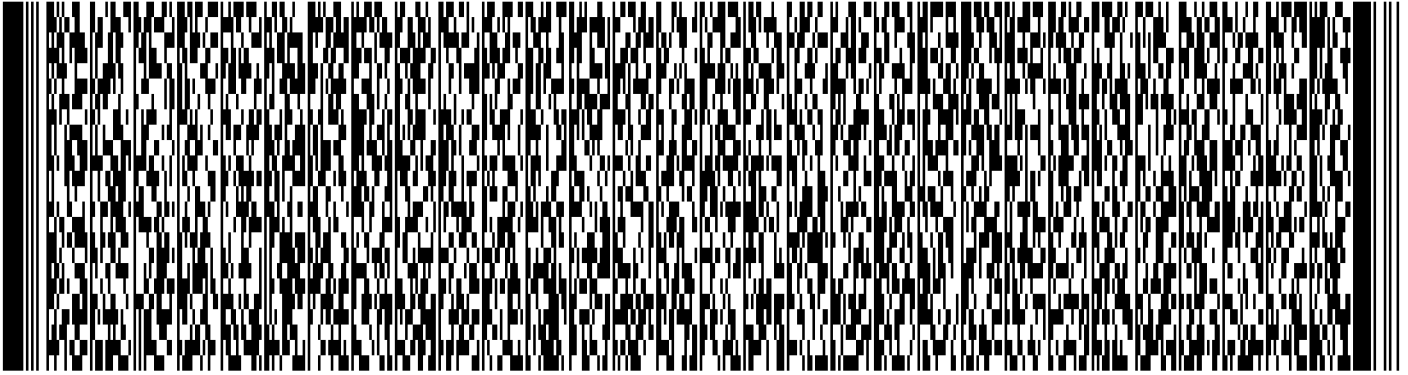
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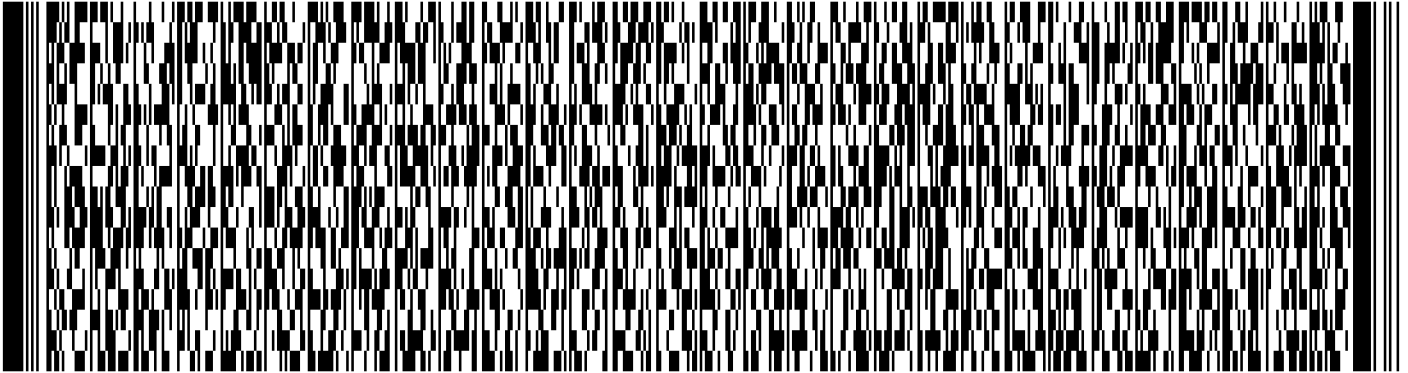
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Debtor's Name FLEXIBLE FUNDING LTD. LIABILITY CO.

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Flexible Funding, LLC
Profit and Loss
January - December 2021

	Nov 2021	Dec 2021
Income		
+FlexEstate		
CONSTRUCTURE, INC	-116,056.08	0.00
ESSENTIAL STAFFING COMPANY	10,346.83	
GRAHAM COUNTY LAND COMPANY	-261,707.83	0.00
HORIZON HEALTH CONSULTANTS		
MHC LLC	213.29	
R&R OUTDOOR SERVICES	390.69	3,459.43
SUNCAP TECHNOLOGIES	4,583.16	4,757.40
TEMPS PLUS	4,717.27	
Total +FlexEstate	-\$ 357,512.67	\$ 8,216.83
+Loans	-72,299.00	
Total +Loans	\$ 181,123.74	\$ 0.00
Exchange Rate gain or loss		
Services		
Total Income	-\$ 176,388.93	\$ 8,216.83
Cost of Goods Sold		
Total Amortization of Debt Issuance Costs	\$ 20,177.64	\$ 20,177.64
Interest Exp	423,380.68	179,455.55
Interest Exp - Participation	1,403.23	
Total Cost of Goods Sold	\$ 444,961.55	\$ 199,633.19
Gross Profit	-\$ 621,350.48	-\$ 191,416.36
Expenses		
Advertising	8,002.28	10,700.17
Auto	1,588.09	81.91
Bad Debt		19,943,868.22
Bank Chrg	6,532.79	19,214.59
Contract Employees	2,688.00	
Credit Reports	159.50	
Dues		
Entertainment Meals	2,176.66	
Insurance		
Legal & Professional	302,225.37	953,728.92
Loan Loss Reserve	175,000.00	
Office	3,179.66	2,589.29
Payroll Expenses		
401k contributions	37,189.00	3,728.97
Benefits	-11,875.67	7,296.61
Gross Wages	449,716.16	81,536.11
Guaranteed Payments to Members		
Payroll Taxes (employer)	26,473.74	3,116.44
Workers Comp		
Total Payroll Expenses	\$ 501,503.23	\$ 95,678.13
Promotional Meals	0.00	
referral fee	-59.74	3,524.14
Rent	3,612.04	
Software	2,109.71	
Taxes	1,860.07	17.35
Telephone	2,832.76	
Travel	10,266.87	1,211.58
Travel Meals	552.59	29.83
Uncategorized Expenses		
Total Expenses	\$ 1,024,229.88	\$ 21,030,644.13
Net Operating Income	-\$ 1,645,580.36	-\$ 21,222,060.49
Other Income		
Gain on Sale to eCapital	7,792,025.43	250,000.00
Total Other Income	\$ 7,792,025.43	\$ 250,000.00
Other Expenses		
Amortization of covenant not-to-compete	17,364.85	
Depreciation Expense	2,034.39	
Total Other Expenses	\$ 19,399.24	\$ 0.00
Net Other Income	\$ 7,772,626.19	\$ 250,000.00
Net Income (FF)	\$ 6,127,046	-\$ 20,972,060

Flexible Funding, LLC
Balance Sheet
As of December 31, 2021

	Nov 2021	Dec 2021
ASSETS		
Current Assets		
Bank Accounts		
Total Bank Accounts	\$ 7,887,010.30	\$ 13,840,163.19
Accounts Receivable		
Accounts Receivable	0.00	0.00
Total Accounts Receivable	\$ 0.00	\$ 0.00
Other Current Assets		
Allowance for Doubtful Accounts	-3,618,578.69	0.00
eCapital Purchase Receivable	2,341,050.17	0.00
Employee Cash Advances	15,000.00	15,000.00
Factor Receivable Gross Up	0.00	0.00
Total FlexEstate (Loans Retained)	32,851,556.48	11,585,989.73
Offset BBC Gross-Up	\$ 0.00	\$ 0.00
Total INSTAPAY - FLEXIBLE (eCommerce Intercompany)	508,327.68	-52,328.77
Total Loans (Sold)	0.00	0.00
Participation Receivables	2,202,059.00	-0.12
Prepaid Expense – Elias	0.00	0.00
Total Term Loans	0.00	0.00
Unapplied Cash Payment / Suspense	-4,999,000.97	-1,937,408.56
Uncategorized Asset	482,600.00	482,600.00
Undeposited Funds	\$ 0.00	\$ 0.00
Total Other Current Assets	\$ 29,783,013.67	\$ 10,093,852.28
Total Current Assets	37,670,023.97	23,934,015.47
Fixed Assets		
Accumulated Depreciation	-182,545.30	-182,545.30
Furniture, Fixtures & equipment	\$ 182,545.30	\$ 182,545.30
Total Fixed Assets	0.00	0.00
Other Assets		
Goodwill	1,127,382.16	1,127,382.16
Investment in Subsidiary	4,109,672.95	-6,857,006.36
Platform Development	0.00	0.00
Accum Amort of Platform Development	-184,711.00	-184,711.00
Platform Development Costs	\$ 173,511.00	\$ 184,711.00
Total Platform Development	-11,200.00	0.00
Rent Deposit	18,361.36	18,361.36
Software Purchase	\$ 0.00	\$ 0.00
Total Other Assets	\$ 5,244,216.47	-\$ 5,711,262.84
TOTAL ASSETS	42,914,240.44	18,222,752.63
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	\$ 786,815.78	\$ 546,907.94
Credit Card	\$ 0.00	\$ 0.00
Total Credit Cards	0.00	0.00
Other Current Liabilities		
Accrued Expenses	0.00	0.00
Total Customer Deposits / Escrow	\$ 641,715.69	\$ 641,715.69
Direct Deposit Liabilities	0.00	0.00
Direct Deposit Payable	0.00	0.00
eCapital - Instapay	3,663,679.14	829,864.91
eCapital Payable - Flexible Funding	2,965,567.47	2,472,810.93
Total Notes	\$ 26,743,352.38	\$ 26,763,530.02

Other Current Liabilities	0.00	0.00
Total Participation	\$ 0.00	\$ 0.00
Total Payroll Liabilities	\$ 0.00	\$ 0.00
PPP Loan	482,600.00	482,600.00
Refunds Due to Others (no-offset to loans)	141,953.00	142,493.32
Unapplied Payments due to non-customers	0.00	0.00
Total Refunds Due to Others (no-offset to loans)	\$ 141,953.00	\$ 142,493.32
Umpqua / Syndicated LOC	0.00	0.00
Total Umpqua / Syndicated LOC	\$ 0.00	\$ 0.00
Unearned revenue	0.00	0.00
Total Other Current Liabilities	\$ 34,812,534.35	\$ 31,333,014.87
Total Current Liabilities	\$ 35,599,350.13	\$ 31,879,922.81
Long-Term Liabilities		
Obligation under Installment Agreement	0.00	0.00
Total Long-Term Liabilities	\$ 0.00	\$ 0.00
Total Liabilities	\$ 35,599,350.13	\$ 31,879,922.81
Equity		
Current Earnings Allocation Contra	253,932.97	253,932.97
Total Member Capital - Capper	\$ 2,542,191.55	\$ 2,542,191.55
Total Member Capital - DeLuca	-\$ 1,166,319.41	-\$ 1,166,319.41
Total Member Capital - Elias	\$ 0.00	\$ 0.00
Opening Bal Equity	0.00	0.00
Retained Earnings	0.13	0.13
Net Income	5,685,085.07	-15,286,975.42
Total Equity	\$ 7,314,890.31	-\$ 13,657,170.18
TOTAL LIABILITIES AND EQUITY	\$ 42,914,240.44	\$ 18,222,752.63

Flexible Funding, LLC
A/P Aging Detail
As of November 30, 2021

Date	Vendor	Open Balance	
09/01/2021	Quench USA	68.01	Pre-Petition
09/01/2021	EXPERIAN	3,663.00	Pre-Petition
09/06/2021	Voco Vilya, Inc.	38,718.99	Pre-Petition
09/10/2021	Thompson, Welch, Soroko & Gilbert LLP	1,142.50	Pre-Petition
09/17/2021	Maher Accountancy	17,300.00	Pre-Petition
09/17/2021	Maher Accountancy	13,710.00	Pre-Petition
09/19/2021	Levinson Arshonsky & Kurtz, LLP	25,081.70	Pre-Petition
09/19/2021	Terrence A. Greiner P.C.	20,073.29	Pre-Petition
09/19/2021	Carle Mackie Power & Ross LLP	9,009.00	Pre-Petition
09/19/2021	Tax Guard, Inc.	2,453.25	Pre-Petition
09/19/2021	Hanson Bridgett LLP	749.00	Pre-Petition
09/19/2021	PAHL & McCAY	120,036.79	Pre-Petition
09/19/2021	Ward and Smith, P.A. Attorneys at Law	77,544.50	Pre-Petition
09/24/2021	FedEX	352.58	
09/29/2021	CSC	514.00	
09/30/2021	Steven Elias - 1099 interest portion	12,726.07	
09/30/2021	Cheng Chin Liao	10,273.97	
09/30/2021	Frances Capper Administrative Trust	9,945.21	
09/30/2021	Cheng Te Liao	6,575.34	
09/30/2021	Capper Investment, LLC	4,726.03	
09/30/2021	Jan Marcus Capper	4,686.77	
09/30/2021	Chi-Wei Liao	4,602.74	
09/30/2021	Jerry Fong	3,287.67	
09/30/2021	Charisse Castagnoli	2,301.37	
09/30/2021	Scott t Dirvonas	1,849.32	
09/30/2021	First Corporate Solutions	2,174.00	
09/30/2021	Maher Accountancy	4,550.00	
10/01/2021	Quench USA	68.01	
10/04/2021	First Corporate Solutions	80.00	
10/15/2021	Maher Accountancy	12,945.00	
10/28/2021	Levinson Arshonsky & Kurtz, LLP	11,734.90	
10/28/2021	Carle Mackie Power & Ross LLP	4,835.30	
10/28/2021	Ward and Smith, P.A. Attorneys at Law	116,127.21	
10/29/2021	PAHL & McCAY	22,382.68	
10/29/2021	Terrence A. Greiner P.C.	16,910.00	
10/31/2021	Steven Elias - 1099 interest portion	13,150.27	
10/31/2021	Cheng Chin Liao	10,616.44	
10/31/2021	Frances Capper Administrative Trust	10,276.71	
10/31/2021	Cheng Te Liao	6,794.52	
10/31/2021	Capper Investment, LLC	4,883.56	
10/31/2021	Jan Marcus Capper	4,842.99	
10/31/2021	Chi-Wei Liao	4,756.16	
10/31/2021	Jerry Fong	3,397.26	
10/31/2021	Charisse Castagnoli	2,378.08	
10/31/2021	Scott t Dirvonas	1,910.96	
10/31/2021	Maher Accountancy	12,780.00	
11/01/2021	Quench USA	68.01	
11/01/2021	EXPERIAN	3,747.83	
11/03/2021	Levinson Arshonsky & Kurtz, LLP	4,741.81	
11/03/2021	First Corporate Solutions	2,269.00	
11/05/2021	Carle Mackie Power & Ross LLP	27,110.30	
11/11/2021	AP Shale Logistics Managementco LLC	454.65	
11/12/2021	Voco Vilya, Inc.	40,000.00	
11/12/2021	Voco Vilya, Inc.	18,460.39	
11/23/2021	Steve Capper	14,291.64	
11/23/2021	Steve Capper	1,317.00	
11/30/2021	Maher Accountancy	15,370.00	
TOTAL		\$ 786,815.78	
	PrePetition	329,550.03	
	PostPetition	\$ 457,265.75	

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Flexible Funding

Cash Disbursements Detail - November December MOR

*Because Debtor's business is providing loans and collecting receivables, we have excluded portfolio related disbursements and receipts. There are no receipts included in the report, as all receipts are collections related to loan activity.

Date	Name	Memo/Description	Amount	Budget Line Item
Date	Name	Memo/Description	Amount	Budget Line Item
11/01/21			\$6,666.66	Interest Exp
11/01/21			\$62,800.00	Interest Exp
11/01/21	Umpqua	interest on the Main line	\$284,648.32	Interest Exp
11/01/21	Umpqua	interest on the swing line	\$6,722.10	Interest Exp
11/01/21	Steve Sala	MSFT	\$2,974.48	Software
11/01/21	Steve Sala	Instapay Software services	\$1,379.66	Software
11/01/21	Employee	Employee Travel	\$1,268.32	Telephone
11/01/21	Employee	Employee Travel	\$980.53	Travel
11/01/21	Employee	Employee Travel	\$109.31	Travel
11/01/21	Employee	Employee Travel	\$82.23	Travel
11/02/21	ADP	ADP 401 Contribution	\$712.87	Payroll
11/02/21			(\$22.15)	referral fee
11/02/21	AP Shale Logistics Managementco LLC	Texas 25% rent	\$3,612.04	Rent
11/03/21	WOLLBORG - MICHELSON PERSONNEL - 1099		\$504.00	Contract Employees
11/03/21	WOLLBORG - MICHELSON PERSONNEL - 1099		\$1,176.00	Contract Employees
11/03/21	CSC	post -petition CSC	\$771.50	Credit Reports
11/03/21			(\$250.00)	Office
11/04/21		ACH test	(\$0.01)	Office
11/04/21		ADP benefit invoice	\$12,080.01	Payroll
11/05/21		Paul - parking	\$27.00	Auto
11/05/21	EXPERIAN	Pre-petition Experian	\$3,747.83	Credit Reports
11/05/21	Employee	entertainment meals	\$1,943.25	Entertainment Meals
11/05/21		Proceed from Instapay sale used to pay interest	\$156,914.39	Interest Exp
11/05/21		October interest	\$18,154.91	Interest Exp
11/05/21		November interest	\$1,403.23	Interest Exp
11/05/21		Service Fee	\$684.59	Legal & Professional
11/05/21		Ancillary Product Fees	\$42.81	Legal & Professional
11/05/21		Office Expense Reimbursement	\$317.26	Office
11/05/21		employee benefit payback	(\$3,339.22)	Payroll
11/05/21		Earning	\$43,956.62	Payroll
11/05/21		Employer Taxes	\$2,932.07	Payroll
11/05/21		Millennium	(\$37.59)	referral fee
11/08/21			\$30.00	Bank Chrg
11/08/21	Employee	Employee Travel	\$120.69	Entertainment Meals
11/08/21	Steve Sala	Instapay HelloSign	\$290.32	Software
11/08/21	Steve Sala	Flexible Ninjam LLC	\$225.00	Software
11/08/21	Steve Sala	Instapay Raintank Inc	\$49.00	Software
11/08/21	Steve Sala	Instapay Amazon web services	\$798.08	Software
11/08/21	Employee	Employee Travel	\$573.56	Travel
11/08/21	Employee	Employee Travel	\$1,237.20	Travel
11/08/21	Employee	Employee Travel	\$155.85	Travel
11/09/21		401k	\$3,512.11	Payroll
11/11/21	WOLLBORG - MICHELSON PERSONNEL - 1099		\$1,344.00	Contract Employees
11/11/21	WOLLBORG - MICHELSON PERSONNEL - 1099		\$1,680.00	Contract Employees
11/12/21		Factor Finders	\$1,136.88	Advertising
11/12/21		Corporate Finance	\$7,617.26	Advertising
11/12/21		TCA / Capital Equity partner	\$4,624.43	Advertising
11/12/21		William Blenderman	\$2,664.72	Advertising
11/12/21		Prestige Capital	\$924.05	Advertising
11/12/21		Alex Cervantes /WorkComp Solutions, LLC	\$87.64	Advertising
11/12/21		JS Platinum Insurance	\$3,043.59	Advertising
11/12/21		Mike Santos	\$1,330.62	Advertising
11/12/21		Advanced Funding Group	\$250.15	Advertising
11/12/21		Instapay October analysis	\$12,262.64	Bank Chrg
11/12/21		Flexible October analysis	\$8,499.78	Bank Chrg
11/12/21			\$15.00	Bank Chrg
11/12/21		eCap payment covered ending interest/fees on RLOC thru blocked ac	\$13,300.00	Interest Exp
11/12/21		eCap payment covered ending interest/fees on RLOC thru blocked ac	\$41.36	Interest Exp
11/12/21		eCap payment covered ending interest/fees on RLOC thru blocked ac	\$79,458.26	Interest Exp
11/12/21		Ancillary Product Fees	\$42.81	Legal & Professional
11/12/21		Candlewood closing fees paid thru escrow	\$602,287.57	Legal & Professional
11/12/21		Service Fee	\$686.69	Legal & Professional
11/12/21		employee benefit payback	(\$3,011.17)	Payroll
11/12/21		Earning	\$44,080.12	Payroll
11/12/21		Employer Taxes	\$2,941.49	Payroll
11/12/21		Meritus Capital	\$7,989.83	referral fee
11/15/21			\$1,092.32	Auto
11/15/21	Employee	Employee Travel	\$154.73	Auto
11/15/21	Employee	credit card finance fee	\$179.15	Bank Chrg
11/15/21	Employee	Employee Travel	\$112.72	Entertainment Meals
11/15/21		Ancillary Product Fees	\$42.81	Legal & Professional
11/15/21		Service Fee	\$689.38	Legal & Professional
11/15/21	Tax Guard, Inc.	post-petition TaxGuard	\$2,375.00	Legal & Professional
11/15/21	Employee	Office Expense Reimbursement	\$8.70	Office
11/15/21	Employee	Office Expense Reimbursement	\$127.12	Office
11/15/21	Employee	Office Expense Reimbursement	\$45.52	Office
11/15/21	Employee	Office Expense Reimbursement	\$30.00	Office
11/15/21		employee benefit payback	(\$2,837.83)	Payroll
11/15/21		Earning	\$44,147.24	Payroll
11/15/21		Employer Taxes	\$2,946.64	Payroll
11/15/21	DEPARTMENT OF BUSINESS OVERSIGHT	annual due	\$250.00	Taxes
11/15/21	Employee	Employee Travel	\$2,478.59	Travel
11/15/21	Employee	Employee Travel	\$683.13	Travel
11/15/21	Employee	Employee Travel	\$213.45	Travel

11/15/21	Employee	Employee Travel	\$152.01	Travel
11/15/21	Employee	Employee Travel	\$355.83	Travel
11/15/21	Employee	Employee Travel	\$27.66	Travel
11/16/21		overdraft fee	\$0.27	Bank Chrg
11/16/21	ADP	401K	\$2,991.84	Payroll
11/17/21	Employee	Office Expense Reimbursement	\$129.03	Office
11/17/21	Steve Sala	Mail a letter for IF	\$500.00	Software
11/17/21	Steve Sala	Slack for IF	\$247.31	Software
11/17/21	Employee	Employee Travel	\$1,515.76	Telephone
11/18/21	WOLLBORG - MICHELSON PERSONNEL - 1099		\$1,344.00	Contract Employees
11/18/21	Office of the US Trustee	Quarter fee for both BK filing	\$1,610.07	Taxes
11/19/21	Employee	Employee Travel	\$193.67	Auto
11/19/21		ACCT ANALYSIS CHG ANALYSIS ACTIVITY FOR 10/21/	\$141.00	Bank Chrg
11/19/21		Service Fee	\$5,123.75	Legal & Professional
11/19/21		employee benefit payback	(\$17,150.00)	Payroll
11/19/21		Earning	\$345,000.00	Payroll
11/19/21		Employer Taxes	\$19,677.50	Payroll
11/19/21	Employee	Employee Travel	\$419.78	Travel
11/19/21	Employee	Employee Travel	\$44.87	Travel
11/22/21	Umpqua	October analysis	\$9,469.48	Bank Chrg
11/23/21	ADP	ADP 401k AD PREAUTHORIZED ACH DEBIT ADP 401k	\$2,719.41	Payroll
11/23/21	ADP	ADP 401k AD PREAUTHORIZED ACH DEBIT ADP 401k	\$26,337.50	Payroll
11/26/21		Service Fee	\$138.27	Legal & Professional
11/26/21		Ancillary Product Fees	\$11.13	Legal & Professional
11/26/21		employee benefit payback	(\$956.68)	Payroll
11/26/21		Earning	\$2,046.49	Payroll
11/26/21		Earning	\$14,442.31	Payroll
11/26/21		Employer Taxes	\$908.11	Payroll
11/29/21	Voco Vilya, Inc.	Post-petition Charisse Amazon collections	\$3,766.61	Legal & Professional
11/29/21	Voco Vilya, Inc.	Post-petition Charisse Amazon collections	\$38,175.08	Legal & Professional
11/30/21		PERIODIC FEE CNTRL. AGRMNT. FEE/	\$100.00	Bank Chrg
11/30/21		LOC fee	\$6,296.05	Bank Chrg
11/30/21			\$370.35	Bank Chrg
11/30/21			(\$370.35)	Bank Chrg
11/30/21		Haynes and Boone	\$41,489.00	Legal & Professional
11/30/21		McGuire Woods LLP	\$167,819.03	Legal & Professional
11/30/21		Brandlin & Associate	\$26,500.00	Legal & Professional
11/30/21	ADP	ADP 401k AD PREAUTHORIZED ACH DEBIT ADP 401k	\$915.27	Payroll
TOTAL NOVEMBER DISBURSEMENTS			\$2,168,492.63	

Flexible Funding

Payments on Pre Petition Debt

MOR - November 2021

Further explanation for 7(a): Paid employee wages and reimbursements, per Wage Order; Paid interest to lenders, per Cash Collateral Orders; paid certain other expenses, per Critical Vendor Order

Also paid down senior lender with proceeds from sale.

Flexible Funding

Payments To Insiders

MOR - November / December 2021

November	Vendor	Amount
November Payroll	Capper, Steven	\$20,867.55
November Expense Reimbursement	Capper, Steven	\$4,086.76
November Payroll	DeLuca, Paul	\$28,821.06
November Expense Reimbursement	DeLuca, Paul	\$2,287.51
		\$56,062.88
December	Vendor	Amount
December Payroll	Capper, Steven	\$0.00
December Expense Reimbursement	Capper, Steven	\$4,413.70
December Payroll	DeLuca, Paul	\$28,821.06
December Expense Reimbursement	DeLuca, Paul	\$0.00
		\$33,234.76